

ST. JOSEPH'S PARISH FOOD BANK
Financial Information
Year Ended December 31, 2023

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Year Ended December 31, 2023

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COMPILATION ENGAGEMENT REPORT

On the basis of information provided by management, I have compiled the statement of financial position of St. Joseph's Parish Food Bank as at December 31, 2023 and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I have not performed an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Mission, British Columbia
August 14, 2024

Ron Leger, B. Comm., CPA, CGA
CHARTERED PROFESSIONAL ACCOUNTANT

ST. JOSEPH'S PARISH FOOD BANK

Statement of Financial Position

December 31, 2023

	2023	2022
ASSETS		
CURRENT		
Cash resources	\$ 143,706	\$ 127,738
Accounts receivable	<u>63,590</u>	<u>32,272</u>
	207,296	160,010
LONG TERM INVESTMENTS		
	<u>5,247</u>	<u>5,068</u>
	\$ 212,543	\$ 165,078
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accruals	\$ 7,537	\$ -
Deferred contributions	<u>8,248</u>	<u>-</u>
	15,785	-
NET ASSETS		
	<u>196,758</u>	<u>165,078</u>
	\$ 212,543	\$ 165,078

ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

See notes to financial information

R.J. Leger CPA Ltd.

ST. JOSEPH'S PARISH FOOD BANK
Statement of Revenues and Expenditures
Year Ended December 31, 2023

	2023	2022
CONTRIBUTIONS		
Businesses & Service Clubs	\$ 57,729	\$ 58,836
Food Banks BC & Canada - Operating	122,391	89,076
Food Banks BC - Vehicle Grant	-	86,485
Individuals	37,630	30,962
Other	15,142	22,788
PayPal	31,797	21,492
St Joseph's Parish	41,811	43,535
	<u>306,500</u>	<u>353,174</u>
EXPENSES		
Building Maintenance	25,534	40,564
Food & Supplies	76,554	89,398
Mission Food Bank Society payroll	115,854	112,602
Office & Miscellaneous	11,840	11,364
Utilities & Telephone	11,769	12,293
Vehicle Operating	33,448	32,058
Vehicle Purchase	-	101,796
	<u>274,999</u>	<u>400,075</u>
EXCESS (DEFICIENCY) OF CONTRIBUTIONS OVER EXPENSES FROM OPERATIONS	31,501	(46,901)
OTHER INCOME		
Interest income	179	68
EXCESS (DEFICIENCY) OF CONTRIBUTIONS OVER EXPENSES	\$ 31,680	\$ (46,833)

ST. JOSEPH'S PARISH FOOD BANK
Statement of Changes in Net Assets
Year Ended December 31, 2023

	2023	2022
NET ASSETS - BEGINNING OF YEAR	\$ 165,078	\$ 211,911
EXCESS OF CONTRIBUTIONS OVER EXPENSES	31,680	(46,833)
NET ASSETS - END OF YEAR	\$ 196,758	\$ 165,078

ST. JOSEPH'S PARISH FOOD BANK

Notes to Financial Information

Year Ended December 31, 2023

(Unaudited - See Notice To Reader)

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of St. Joseph's Parish Food Bank as at December 31, 2023 and the statements of revenues and expenditures and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts
 - investments recorded at cost
-

2. INDEPENDENCE

The accounting firm of R.J. Leger CPA Ltd. is owned and operated by Ron Leger CPA, CGA who is an officer and the president of Mission Food Bank Society and an officer and the treasurer of St Joseph's Food Bank.
